WARNING LETTER

30 September 2015

Composite Technologies Corporation d/b/a/ Thermomass 1000 Technology Drive Boone, IA 50036

Attention: Kelli Rose Brown,

Chief Financial Officer

Case No. 15.03

Gentlemen/Ladies:

We, the Office of Antiboycott Compliance, Bureau of Industry and Security, United States Department of Commerce, following our examination of certain export records of Composite Technologies Corporation d/b/a/ Thermomass ("Thermomass") have reason to believe that you, Thermomass, have violated the Export Administration Regulations (currently codified at 15 C.F.R. Parts 730-774 (2015)) (the "Regulations"), which are issued under the authority of the Export Administration Act of 1979, as amended (50 U.S.C. app. §§ 2401-2420 (2000)) (the "Act"), in that, on two occasions, you furnished information concerning your business relationships with or in a boycotted country, with a business concern organized under the laws of a boycotted country, or with a national or resident of a boycotted country.

Specifically, on or about 3 June 2015 and 8 June 2015, in connection with the sale and/or transfer of goods or services (including information) from the United States to Qatar, you furnished to the Consignee an Invoice which, on each occasion, had the following certification affixed thereon:

GOODS ARE OF UNITED STATES ORIGIN AND NOT MANUFACTURED IN ISRAEL.

Section 760.2(d) of the Regulations prohibits providing such information.

Since August 21, 2001, the Act has been in lapse and the President, through Executive Order 13222 of August 17, 2001 (3 C.F.R., 2001 Comp. 783 (2002)), which has been extended by successive Presidential Notices, the most recent of which was August 7, 2015 (80 Fed. Reg. 48233 (August 11, 2015), has continued the Regulations in effect under the International Emergency Economic Powers Act (50 U.S.C. §§ 1701-1707 (2006 & Supp IV 2010)).

All United States persons are required to comply with the Regulations. However, having considered all the facts and circumstances known to us at this time, including specifically the fact that you discovered the violations yourself and voluntarily disclosed them to us, we are closing this investigation with the issuance of this Warning Letter.

This warning letter applies only to the transactions referred to herein. Other violations of the Regulations not expressly referred to in this Warning Letter may result in the institution of administrative proceedings against you which could result in the imposition of civil penalties and/or any of the other sanctions set forth in Section 764.3 of the Regulations. You should, therefore, ensure that Composite Technologies Corporation d/b/a/ Thermomass strictly adheres to the Regulations in all future transactions.

Warning letters are made available for public inspection in the Freedom of Information Reading Room section displayed on the Bureau of Industry and Security web site at http://efoia.bis.doc.gov.

Should you have any questions or comments relating to this Warning Letter, please contact me at 202 482-2381.

Sincerely,

Cathleen Ryan

Director

Office of Antiboycott Compliance