

UNITED STATES OF AMERICA
DEPARTMENT OF COMMERCE

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In the Matter of)
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Gulf International Bank (New York)

Case No. 07-02

ORDER

The Office of Antiboycott Compliance, Bureau of Industry and Security, U.S. Department of Commerce (“BIS”), having determined to initiate an administrative proceeding pursuant to Section 11(c) of the Export Administration Act of 1979, as amended (50 U.S.C. §§ 2401-2420 (2000)) (the “Act”)¹ and the Export Administration Regulations (currently codified at 15 C.F.R Parts 730-774 (2008)) (the “Regulations”), against Gulf International Bank (New York) (“Bank”), a branch of a foreign concern doing business in the State of New York, based on allegations set forth in the Proposed Charging Letter, dated 11 February 2009, that alleged that the Bank committed twenty-six violations of the Regulations;

¹ Since August 21, 2001, the Act has been in lapse and the President, through Executive Order 13222 of August 17, 2001 (3 C.F.R. 2001 Comp. 783 (2002)), which has been extended by successive Presidential Notices, the most recent of which was July 23, 2008 (73 Fed. Reg. 43603 (July 25, 2008)), continues the Regulations in effect under the International Emergency Economic Powers Act (50 U.S.C. §§ 1701-1706 (2000)).

Specifically, the charges are:

1. *Eight Violations of 15 C.F.R. §760.2(d) - Furnishing Information about Business Relationships with Boycotted Countries or Blacklisted Persons*

During the period 2002 through 2004, the Bank engaged in transactions involving the sale and/or transfer of goods or services (including information) from the United States to Syria, activities in the interstate or foreign commerce of the United States, as defined in Section 760.1(d) of the Regulations. In connection with these activities, on eight occasions, the Bank, with intent to comply with, further or support an unsanctioned foreign boycott, furnished information concerning its or another person's business relationships with other persons who are known or believed to be restricted from having any business relationships with or in a boycotting country, an activity prohibited by Section 760.2(d) of the Regulations, and not excepted.

2. *Seventeen Violations of 15 C.F.R. §760.5 - Failing to Report the Receipt of a Request to Engage in a Restrictive Trade Practice or Foreign Boycott Against a Country Friendly to the United States:*

During the period 2002 through 2004, the Bank engaged in transaction(s) involving the sale and/or transfer of goods or services (including information) from the United States to Syria, activities in the interstate or foreign commerce of the United States, as defined in Section 760.1(d) of the Regulations.

In connection with these activities, the Bank, on seventeen occasions, received a request to take an action which would have the effect of furthering or supporting a restrictive trade practice or unsanctioned foreign boycott. The Bank failed to report its receipts of these requests to the Department of Commerce, as directed by Section 760.5 of the Regulations.

3. *One Violation of 15 C.F.R. § 760.5(b)(8) and Part 762 - Failure to Maintain Records*

During the period 2002 through 2004, the Bank engaged in transaction(s) involving the sale and/or transfer of goods or services (including information) from the United States to Syria, activities in the interstate or foreign commerce of the United States, as defined in Section 760.1(d) of the Regulations. In connection with these activities, the Bank, on one occasion, received a request to take an action which would have the effect of furthering or supporting a restrictive trade practice or unsanctioned foreign boycott. Section 760.5(b)(8) and Part 762 of the Regulations require the Bank to maintain records relating to restrictive trade practices or boycotts for a five year period. The Bank failed to produce these records, when requested, within this five year period.

BIS and the Bank having entered into a Settlement Agreement pursuant to Section 766.18(a) of the Regulations whereby the parties have agreed to settle this matter in accordance with the terms and conditions set forth therein and the terms of the Settlement Agreement having been approved by me;

IT IS THEREFORE ORDERED THAT:

FIRST, a civil penalty of \$ 49,850 is assessed against the Bank and shall be paid to the U.S. Department of Commerce within 30 days from the date of entry of this Order. Payment of this sum shall be made in the manner specified in the attached instructions

SECOND, pursuant to the Debt Collections Act of 1982, as amended (31 U.S.C. §§ 3701-3720E (1983 and Supp. 2001)), the civil penalty owed under this Order accrues interest as more fully described in the attached Notice and, if payment is not made by the due date specified herein, the Bank will be assessed, in addition to the full amount of the penalty and interest, a penalty charge and an administrative charge, as more fully described in the attached Notice.

THIRD, the timely payment of the sum of \$ 49,850 is hereby made a condition to the granting, restoration or continuing validity of any export license, permission, or privilege granted, or to be granted, to the Bank.

Accordingly, if the Bank should fail to pay the civil penalty in a timely manner, the undersigned may enter an Order denying all of the Bank's export privileges for a period of one year from the date of the entry of this Order.

FOURTH, the Proposed Charging Letter, the Settlement Agreement and this Order shall be made available to the public, and a copy of this Order shall be served upon the Bank.

This Order, which constitutes the final agency action in this matter, is effective immediately.



Kevin Delli-Colli
Acting Assistant Secretary of Commerce for
Export Enforcement

Entered this 7th day of May, 2009

Attachments

INSTRUCTIONS FOR PAYMENT OF SETTLEMENT AMOUNT

1. The check should be made payable to:

U.S. DEPARTMENT OF COMMERCE

2. The check should be mailed to:

U.S. Department of Commerce
Bureau of Industry and Security
Room 6622
14th & Constitution Avenue, N.W.
Washington, D.C. 20230

Attention: James Vidale

NOTICE

The Order to which this Notice is attached describes the reasons for the assessment of the civil monetary penalty. It also specifies the amount owed and the date by which payment of the civil penalty is due and payable.

Under the Debt Collection Act of 1982, as amended (31 U.S.C. §§ 3701-3720E (1983 and Supp. 2001)) and the Federal Claims Collection Standards (65 Fed. Reg. 70390-70406, November 22, 2000, to be codified at 31 C.F.R. Parts 900-904), interest accrues on any and all civil monetary penalties owed and unpaid under the Order, from the date of the Order until paid in full. The rate of interest assessed respondent is the rate of the current value of funds to the U.S. Treasury on the date that the Order was entered. However, interest is waived on any portion paid within 30 days of the date of the Order. See 31 U.S.C. §3717 and 31 C.F.R. §901.9.

The civil monetary penalty will be delinquent if not paid by the due date specified in the Order. If the penalty becomes delinquent, interest will continue to accrue on the balance remaining due and unpaid, and respondent will also be assessed both an administrative charge to cover the cost of processing and handling the delinquent claim and a penalty charge of six percent per year. However, although the penalty charge will be computed from the date that the civil penalty becomes delinquent, it will be assessed only on sums due and unpaid for over 90 days after that date. See 31 U.S.C. §3717 and 4 C.F.R. §901.9.

The foregoing constitutes the initial written notice and demand to respondent in accordance with Section 901.2 of the Federal Claims Collection Standards (31 C.F.R. §901.2(b)).

UNITED STATES OF AMERICA
DEPARTMENT OF COMMERCE

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In the Matter of)
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Gulf International Bank (New York))
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Case No. 07 - 02

SETTLEMENT AGREEMENT

This agreement is made by and between Gulf International Bank (New York) (“Bank”), a branch of a foreign concern doing business in the State of New York, and the Office of Antiboycott Compliance, Bureau of Industry and Security, United States Department of Commerce (“BIS”), pursuant to Section 766.18(a) of the Export Administration Regulations (currently codified at 15 C.F.R. Parts 730-774 (2008)) (the “Regulations”), issued pursuant to the Export Administration Act of 1979, as amended (50 U.S.C. §§ 2401-2420 (2000)) (the “Act”).¹

¹ Since August 21, 2001, the Act has been in lapse and the President, through Executive Order 13222 of August 17, 2001 (3 C.F.R. 2001 Comp. 783 (2002)), which has been extended by successive Presidential Notices, the most recent of which was July 23, 2008 (73 Fed. Reg. 43603 (July 25, 2008)), continues the Regulations in effect under the International Emergency Economic Powers Act (50 U.S.C. §§ 1701-1706 (2000)).

WHEREAS, BIS has notified the Bank of its intention to initiate an administrative proceeding against the Bank pursuant to the Act and the Regulations by issuing the Proposed Charging Letter dated 11 February 2009, a copy of which is attached hereto and incorporated herein by this reference; and

WHEREAS, the Bank has reviewed the Proposed Charging Letter and is aware of the allegations against it and the administrative sanctions which could be imposed against it if the allegations are found to be true; the Bank fully understands the terms of this Settlement Agreement, and enters into this Settlement Agreement voluntarily and with full knowledge of its rights; and the Bank states that no promises or representations have been made to it other than the agreements and considerations herein expressed; and

WHEREAS, the Bank neither admits nor denies the truth of the allegations, but wishes to settle and dispose of the allegations made in the Proposed Charging Letter by entering into this Settlement Agreement; and

WHEREAS, the Bank agrees to be bound by the appropriate Order (“Order”) when entered;

NOW, THEREFORE, the Bank and BIS agree as follows:

1. Under the Act and the Regulations, BIS has jurisdiction over the Bank with respect to the matters alleged in the Proposed Charging Letter.

2. BIS will impose a civil penalty in the amount of \$ 49,850. The Bank will pay to the U.S. Department of Commerce, within 30 days from the date of entry of the Order, and in accordance with the terms of the Order, when entered, the amount of \$ 49,850 in complete settlement of all matters set forth in the Proposed Charging Letter.

3. The timely payment of the amount agreed to in paragraph 2 is hereby made a condition of the granting, restoration, or continuing validity of any export license, permission, or privilege granted, or to be granted, to the Bank. Failure to make payment of this amount shall result in the denial of all of the Bank's export privileges for a period of one year from the date of entry of the Order.

4. Subject to the approval of this Settlement Agreement, pursuant to paragraph 9 hereof, the Bank hereby waives all rights to further procedural steps in this matter (except with respect to any alleged violation of this Settlement Agreement or the Order, when entered) including, without limitation, any right to:
 - A. An administrative hearing regarding the allegations in the Proposed Charging Letter;
 - B. Request a refund of the funds paid by the Bank pursuant to this Settlement Agreement and the Order, when entered; or
 - C. Seek judicial review or otherwise contest the validity of this Settlement Agreement or the Order, when entered.

5. BIS, upon entry of the Order, will not initiate any administrative or judicial proceeding, or make a referral to the Department of Justice for criminal proceedings against the Bank with respect to any violation of Section 8 of the Act or Part 760 of the Regulations arising out of the transactions set forth in the Proposed Charging Letter or any other transaction that was disclosed to or reviewed by BIS in the course of its investigation.

6. The Bank understands that BIS will disclose publicly the Proposed Charging Letter, this Settlement Agreement, and the Order, when entered.

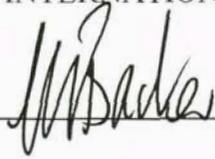
7. This Settlement Agreement is for settlement purposes only, and does not constitute an admission by the Bank that it has violated the Regulations, or an admission of the truth of any allegation contained in the Proposed Charging Letter or referred to in this Settlement Agreement.

Therefore, if this Settlement Agreement is not accepted and the Order not entered by the Assistant Secretary for Export Enforcement, BIS may not use this Settlement Agreement against the Bank in any administrative or judicial proceeding.

8. No agreement, understanding, representation or interpretation not contained in this Settlement Agreement may be used to vary or otherwise affect the terms of this Settlement Agreement or the Order, when entered, nor shall this Settlement Agreement bind, constrain or otherwise limit any action by any other agency or department of the United States Government with respect to the facts and circumstances herein addressed. This paragraph shall not limit the Bank's right to challenge any action brought by any other agency based on a referral by BIS or any employee thereof, in contravention of paragraph 5 of this Settlement Agreement.

9. This Settlement Agreement will become binding on BIS only when approved by the Assistant Secretary for Export Enforcement by entering the Order.

GULF INTERNATIONAL BANK (NEW YORK)



DATE: 4/9/09

U.S. DEPARTMENT OF COMMERCE



Edward O. Weant III
Director
Office of Antiboycott Compliance

DATE: 4-16-09

Attachment



UNITED STATES DEPARTMENT OF COMMERCE
Bureau of Industry and Security
Washington, D.C. 20230

PROPOSED CHARGING LETTER

11 February 2009

Gulf International Bank (New York)
330 Madison Avenue
New York, NY 10017

Attention : Gregga Baxter,
Sr Vice President & Branch Manager

Case No. 07.02

Gentlemen/Ladies:

We, the Office of Antiboycott Compliance, Bureau of Industry and Security, United States Department of Commerce ("BIS"), have reason to believe that you, Gulf International Bank (New York) ("Bank"), on twenty-six occasions, have violated the Export Administration Regulations (currently codified at 15 C.F.R. Parts 730-774 (2008)) (the "Regulations"),¹ which are issued under the authority of the Export Administration Act of 1979, as amended (50 U.S.C. app. §§ 2401-2420 (2000)) (the "Act").²

We charge that you committed eight violations of Section 760.2(d) of the Regulations, in that, on eight occasions, with intent to comply with, further or support an unsanctioned foreign boycott, you furnished information concerning your or another person's business relationships with other persons who are known or believed to be restricted from having any business relationships with or in a boycotting country.

¹ The alleged violations occurred during the years 2002, 2003 and 2004. The Regulations governing the violations at issue are found in the 2002, 2003 and 2004 versions of the Code of Federal Regulations (15 C.F.R. Parts 730-774 (2002, 2003 and 2004)). The prior years' Regulations are substantially the same as the 2008 version of the Regulations which govern the procedural aspects of this matter.

² Since August 21, 2001, the Act has been in lapse and the President, through Executive Order 13222 of August 17, 2001 (3 C.F.R. 2001 Comp. 783 (2002)), which has been extended by successive Presidential Notices, the most recent of which was July 23, 2008 (73 Fed. Reg. 43603 (July 25, 2008)), continues the Regulations in effect under the International Emergency Economic Powers Act (50 U.S.C. §§ 1701-1706 (2000)).



We also charge that you committed seventeen violations of Section 760.5 of the Regulations, in that, on seventeen occasions, you failed to report to the Department of Commerce (“Department”) your receipt of a request to engage in a restrictive trade practice or boycott, as required by the Regulations.

Lastly, we charge that you committed one violation of Section 760.5(b)(8) and Part 762 of the Regulations in that, on one occasion, you failed to maintain records containing information relating to a reportable boycott request for a five-year period after your receipt of the request, as required by the Regulations.

We allege that:

You, Gulf International Bank (New York), are, and at all times relevant were, a branch of a foreign concern doing business in the State of New York. As such, you are a United States person, as defined in Section 760.1(b) of the Regulations.

During the period 2002 through 2004, you engaged in transactions involving the sale and/or transfer of goods or services (including information) from the United States to Syria, activities in the interstate or foreign commerce of the United States, as defined in Section 760.1(d) of the Regulations.

Charges 1 - 8 (15 C.F.R. § 760.2(d) - Furnishing Information about Business Relationships with Boycotted Countries or Blacklisted Persons)

In connection with the activities referred to above, on eight occasions, you furnished, to persons in Syria, information, as described in Table A, which is attached and incorporated herein by this reference, concerning your or another person’s business relationships with other persons who are known or believed to be restricted from having any business relationships with or in a boycotting country.

Providing the information described in Table A, with intent to comply with, further or support an unsanctioned foreign boycott, is an activity prohibited by Section 760.2(d) of the Regulations, and not excepted. We therefore charge you with eight violations of Section 760.2(d).

Charges 9 - 25 (15 C.F.R. § 760.5 - Failing to Report the Receipt of a Request to Engage in a Restrictive Trade Practice or Foreign Boycott Against a Country Friendly to the United States)

In connection with the activities referred to above, on seventeen occasions, you received a request to take an action which would have the effect of furthering or supporting a restrictive trade practice or unsanctioned foreign boycott, as described in Table B, which is attached and incorporated herein by this reference.

Section 760.5 of the Regulations requires United States persons to report to the Department their receipts of such requests. You failed to report to the Department your receipts of these requests. By failing to report your receipts of these requests, as directed by Section 760.5 of the Regulations, you are in violation of Section 760.5. We therefore charge you with seventeen violations of Section 760.5 of the Regulations.

Charge 26 (15 C.F.R. § 760.5(b)(8) and Part 762 - Failing to Maintain Records)

In connection with the activities referred to above, on one occasion, in 2003, you received a request to take an action which would have the effect of furthering or supporting a restrictive trade practice or unsanctioned foreign boycott. The boycott request contained a documentary requirement to furnish text regarding the eligibility of the carrying vessel to enter the port of destination.

In a letter dated 27 March 2007, BIS' Office of Antiboycott Compliance requested that you produce and make available certain document(s) related to this transaction. Section 760.5(b)(8) and Part 762 of the Regulations require you to maintain records containing information relating to a reportable boycott request for a five year period. You failed to produce the requested records in response, as described in Table C, which is attached and incorporated herein by this reference. We therefore charge you with one violation of Section 760.5(b)(8) and Part 762 of the Regulations.

Accordingly, administrative proceedings are instituted against you pursuant to Part 766 of the Regulations for the purpose of obtaining an Order imposing administrative sanctions.³

You are entitled to a hearing on the record as provided in Section 766.6 of the Regulations. If you wish to have a hearing on the record, you must file a written demand for it with your answer. You are entitled to be represented by counsel and, under Section 766.18 of the Regulations, to seek a settlement agreement.

Under the Small Business Regulatory Enforcement Flexibility Act, you may be eligible for assistance from the Office of the National Ombudsman of the Small Business Administration in this matter.⁴

If you fail to answer the allegations contained in this letter within thirty (30) days after service as provided in Section 766.6, such failure will be treated as a default under Section 766.7.

³ Administrative sanctions may include any or all the following:

- a. A maximum civil penalty of the greater of \$250,000 per violation or twice the value of the transaction that is the basis of the violation (see International Emergency Economic Powers Act of 2007, Pub. L. No.110-96, 121 Stat. 1011 (2007)).
- b. Denial of export privileges (see § 764.3(a)(2) of the Regulations); and/or
- c. Exclusion from practice before BIS (see § 764.3(a)(3) of the Regulations).

⁴ To determine eligibility and get more information, please see: <http://www.sba.gov/ombudsman>.

As provided in Section 766.3, I am referring this matter to the Administrative Law Judge. Pursuant to an Interagency Agreement between BIS and the U.S. Coast Guard, the U.S. Coast Guard is providing administrative law judge services, to the extent that such services are required under the Regulations, in connection with the matters set forth in this letter. Therefore, in accordance with the instructions in Section 766.5(a) of the Regulations, your answer should be filed with:

U.S. Coast Guard ALJ Docketing Center
40 South Gay Street
Baltimore, Maryland 21202-4022

Attention: Administrative Law Judge

Also, in accordance with the instructions in Section 766.5(b) of the Regulations, a copy of your answer should also be served on the Bureau of Industry and Security at:

Office of the Chief Counsel for Industry and Security
Room H-3839
Bureau of Industry and Security
U.S. Department of Commerce
14th Street & Constitution Avenue, N.W.
Washington, D.C. 20230

Sincerely,

Edward O Weant, III
Director
Office of Antiboycott Compliance

Enclosures

TABLE A

Schedule of Alleged Violations of Section 760.2(d)
Furnishing Prohibited Business Information

Gulf International Bank (New York)
Case No. 07-02

Item	Document Furnished	On or About	To	Information Furnished
1	Certificate of Steamship Line Compliance	05.01.02	Syria	THE VESSEL CARRYING THE GOODS IS NOT ISRAELI...AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS REGULATIONS (sic)
2	Certificate	06.04.02	Syria	...THIS VESSEL IS NOT ISRAELI..., AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
3	Bill of Lading	11.22.02	Syria	THE SHIP IS NOT OF ISRAELIAN FLAG...AND IS NOT ENTERED INTO BLACK LIST OF ARABIC COUNTRIES
4	Certificate	07.29.03	Syria	...THIS VESSEL IS NOT ISRAELI..., AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
5	Vessel Declaration	08.13.03	Syria	...THIS VESSEL IS NOT ISRAEL (sic)..., AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
6	Bill of Lading	09.04.03	Syria	THE SHIP IS NOT OF ISRAELIAN FLAG...AND IS NOT ENTERED INTO BLACK LIST OF ARABIC COUNTRIES

TABLE A

Schedule of Alleged Violations of Section 760.2(d)
Furnishing Prohibited Business Information
(continued)

Item	Document Furnished	On or About	To	Information Furnished
7	Bill of Lading	03.25.04	Syria	THE SHIP IS NOT OF ISRAELIAN FLAG...AND IS NOT ENTERED INTO BLACK LIST OF ARABIC COUNTRIES
8	Cert	03.18.04	Syria	...THIS VESSEL IS NOT ISRAELI... AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS

TABLE B

Schedule of Alleged Violations of Section 760.5
Failure to Report Receipts of Boycott Requests

Gulf International Bank (New York)

Case No. 07-02

Item	Letter of Credit	Date Request Received	Boycotting Country	Boycott Request
1	C 14711 issued by Commercial Bank of Syria	01.14.02	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS (SIC) REGULATIONS.
2	C 14712 issued by Commercial Bank of Syria	01.17.02	Syria	4. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS.
3	C 14714 issued by Commercial Bank of Syria	01.24.02	Syria	4. A CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS.
4	C 14716 issued by Central Bank of Syria	01.31.02	Syria	3. VESSEL CERTIFICATE ISSUED BY THE OWNER, OR THE AGENT OR THE MASTER OF THE VESSEL....: THE VESSEL CARRYING THE GOODS IS NOT ISRAELI AND... IS NOT BANNED FROM ENTRY TO THE PORTS OF THE SYRIAN ARAB REPUBLIC FOR ANY REASONS WHATSOEVER, ACCORDING TO THE SYRIAN LAWS AND REGULATION.

TABLE B

Schedule of Alleged Violations of Section 760.5
Failure to Report Receipts of Boycott Requests
(continued)

Item	Letter of Credit	Date Request Received	Boycotting Country	Boycott Request
5	C 14726 issued by Central Bank of Syria	03.07.02	Syria	3. VESSEL CERTIFICATE ISSUED BY THE OWNER, OR THE AGENT OR THE MASTER OF THE VESSEL...: THE VESSEL CARRYING THE GOODS IS NOT ISRAELI AND... IS NOT BANNED FROM ENTRY TO THE PORTS OF THE SYRIAN ARAB REPUBLIC FOR ANY REASONS WHATSOEVER ACCORDING TO THE SYRIAN LAWS AND REGULATION.
6	C 14764 issued by Commercial Bank of Syria	06.08.02	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS REGULATIONS (SIC)
7	A 14781 issued by Commercial Bank of Syria	06.27.02	Syria	5. VESSEL CERT. STATING THAT THIS VESSEL IS ALLOWED ENTRY (SIC) SYRIAN PORTS ACCORDING TO SYRIAN LAWS AND REGULATIONS (SIC)
8	C 14789 issued by Commercial Bank of Syria	07.22.02	Syria	5. A CERTIFICATE ISSUED BY THE OWNER/AGENT/ MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THE VESSELS (SIC) IS NOT ISRAELI OWNED....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS.

TABLE B

Schedule of Alleged Violations of Section 760.5
Failure to Report Receipts of Boycott Requests
(continued)

Item	Letter of Credit	Date Request Received	Boycotting Country	Boycott Request
9	C 14855 issued by Commercial Bank of Syria	10.27.02	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
10	C 14854 issued by Commercial Bank of Syria	10.28.02	Syria	5. A CERTIFICATE ISSUED BY THE OWNER/AGENT/ MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THE VESSEL IS NOT ISRAELI OWNED....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
11	C 14913 issued by Commercial Bank of Syria	12.26.02	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
12	C 14924 issued by Commercial Bank of Syria	02.01.03	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS

TABLE B

Schedule of Alleged Violations of Section 760.5
Failure to Report Receipts of Boycott Requests
(continued)

Item	Letter of Credit	Date Request Received	Boycotting Country	Boycott Request
13	C 14941 issued by Commercial Bank of Syria	03.20.03	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
14	C 14953 issued by Commercial Bank of Syria	04.28.03	Syria	5. VESSEL CERT. STATING THAT THE VESSEL CARRYING THE GOODS IS ALLOWED ENTRY TO SYRIAN PORTS ACCORDING TO SYRIAN LAWS AND REGULATIONS
15	C 14955 issued by Commercial Bank of Syria	04.28.03	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
16	C 15080 issued by Commercial Bank of Syria	12.15.03	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS
17	C 15090 issued by Commercial Bank of Syria	12.30.03	Syria	6. CERT. ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS, ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS

TABLE C

Schedule of Alleged Violations of Section 760.5(b)(8)
Failure to Maintain Records

Gulf International Bank (New York)
Case No. 07-02

Item	Transaction	Date Request Received	Boycotting Country	Boycott Request	Document Production Requested
1	Letter of Credit C.14924	02.01.03	Syria	5. CERTIFICATE ISSUED BY THE OWNER, AGENT OR MASTER OF THE VESSEL CARRYING THE GOODS ATTESTING THAT THIS VESSEL IS NOT ISRAELI....AND IS NOT BANNED ENTRY TO SYRIAN PORTS FOR ANY REASON WHATSOEVER ACCORDING TO SYRIAN LAWS AND REGULATIONS	Vessel Certificate